

# Olivehurst Public Utility District



## Agenda Item Staff Report

Meeting Date: June 20, 2019

### Item description/summary:

**Appropriation Limit 2019-20.** Article XIII B of the California Constitution places limitations on the annual appropriations of the State and each local government. Pursuant to Government code Section 7910, the Board of Directors must establish the District's Appropriation limit at regularly scheduled or special meeting. The District's Appropriations Limit for Fiscal Year 2019-20 is set at \$3,096,750.93

### Fiscal Analysis:

The limit for any fiscal year is equal to the previous year's limit, adjusted for population changes and by a cost of living factor. The necessary statistical information is provided by the California Department of Finance in May of each year. Each local jurisdiction must use their percentage change in population factor for January 1, 2019, in conjunction with a change in the cost of living, or price factor, to calculate their appropriations limit for fiscal year 2019-20.

<u>Fiscal Year</u>	<u>Prior Year Limit</u>	<u>CPI</u>	<u>Population Growth</u>	<u>Current Year Limit</u>
2006/2007				\$1,754,384.60
2007/2008	\$1,754,384.60	1.0442000000	1.0494000000	\$1,922,425.66
2008/2009	\$1,922,425.66	1.0429000000	1.0328000000	\$2,070,658.37
2009/2010	\$2,070,658.37	1.0062000000	1.0293000000	\$2,144,542.90
2010/2011	\$2,144,542.90	0.9746000000	1.0178000000	\$2,127,274.78
2011/2012	\$2,127,274.78	1.0251000000	1.0148000000	\$2,212,943.28
2012/2013	\$2,212,943.28	1.0377000000	1.0057000000	\$2,309,460.56
2013/2014	\$2,309,460.56	1.0512000000	1.0110000000	\$2,454,409.70
2014/2015	\$2,454,409.70	0.9977000000	1.0062970000	\$2,464,184.42
2015/2016	\$2,464,184.42	1.0382000000	1.0008490000	\$2,560,488.28
2016/2017	\$2,560,488.28	1.0537000000	1.0066000000	\$2,715,793.21
2017/2018	\$2,715,793.21	1.0369000000	1.0035000000	\$2,825,862.00
2018/2019	\$2,825,862.00	1.0367000000	1.0078000000	\$2,952,421.79
2019-2020	\$2,952,421.79	1.0385000000	1.0100000000	\$3,096,750.93

### Sample Motion:

Make a motion authorizing Appropriation Limit of \$3,096,750.93 for 2019-20

Prepared by:

Karin Helvey – Financial Manager

**OLIVEHURST PUBLIC UTILITY DISTRICT**

**RESOLUTION NO. 2340**

**A RESOLUTION TO DETERMINE THE APPROPRIATIONS**

**OF TAX PROCEEDS FOR 2019/2020**

BE IT RESOLVED, by the Board of Directors of the Olivehurst Public Utility District, County of Yuba, State of California, that the maximum limit applicable to the 2019 – 2020 appropriations of tax proceeds, as calculated, is **\$ 3,096,750.93** in accordance with Article XIII B of the Constitution of the State of California.

**PASSED AND ADOPTED THIS 20<sup>TH</sup> DAY OF JUNE 2019.**

OLIVEHURST PUBLIC UTILITY DISTRICT

\_\_\_\_\_  
President, Board of Directors

ATTEST:

\_\_\_\_\_  
District Clerk & ex-officio Secretary

APPROVED AS TO FORM AND LEGAL  
SUFFICIENCY

\_\_\_\_\_  
Deidre J. Cox, Legal Counsel

\* \* \* \* \*

I hereby certify that the foregoing is a full, true and correct copy of a Resolution duly adopted and passed by the Board of Directors of the Olivehurst Public Utility District, Yuba County, California, at a meeting thereof held on the 20<sup>th</sup> day of June, 2019, by the following vote:

AYES, AND IN FAVOR THEREOF:

NOES :

ABSTAIN :

ABSENT :

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District Clerk & ex-officio Secretary