

Olivehurst Public Utility District



Agenda Item Staff Report

Meeting Date: May 21, 2020

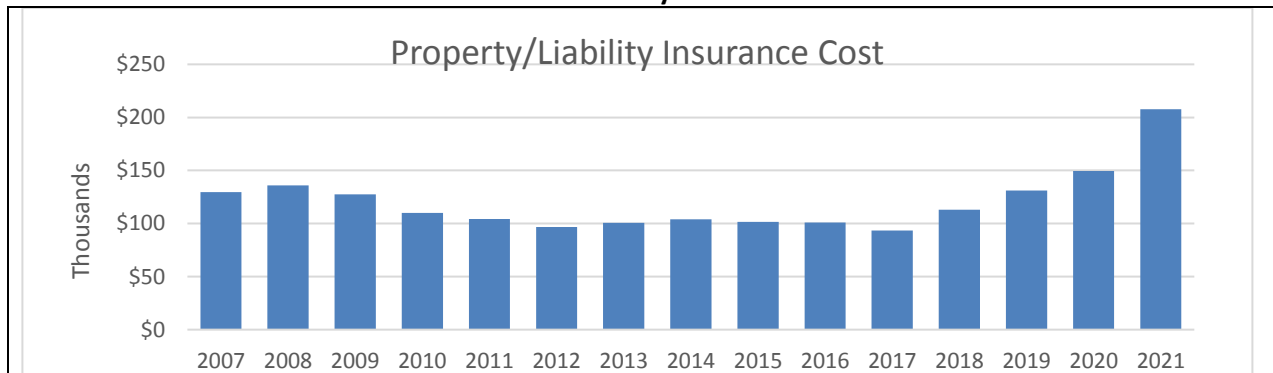
Item description/summary:

Property/Liability Insurance Increase. SDRMA has provided the District's property/liability insurance since 2009. Requirements for coverage eligibility include CSDA membership (\$7,252/annually) and JPA pool membership. SDRMA has more than 500 members and offers additional risk management services to members (e.g. Target Solutions). The JPA claims to offer insurance coverage at 15% below commercial market rates. The annual increase in rates is shown in the Fiscal Analysis section. The 2020/21 proposed rate increase will double the District's insurance cost.

Insurer Options:

California Rural Water Association offers coverage through MemberGuard. A request for proposal was submitted directly to MemberGuard. Interwest Insurance in Marysville offers coverage through Glatfelder Public Practice. The application for a proposal was submitted the broker.

Fiscal Analysis:



Sample Motion:

Prepared by:

Karin Helvey, Financial Manager



ELIGIBLE WATER ENTITIES

Mutual water companies and water-related public agencies, as defined by the CA Corporations Code, qualify.

CLASSES (Water entities that treat, store or distribute water)	 <small>A Division of Glatfelter Insurance Group</small>	<small>CALIFORNIA RURAL WATER ASSOCIATION</small> MEMBERGUARD <small>Serviced by Glatfelter Public Practice</small>
Drainage and Ditch Districts	Y	Y
Flood Control Districts	Y	Y
Groundwater Conservation Districts	Y	Y
Irrigation Districts	Y	Y
Levee Districts	Y	N
Metropolitan Districts	Y	Y
Mutual Water Companies *(MWC) – Non-PUC Regulated	Y	Y
Natural Resource Districts (NRD)	Y	Y
Navigation Districts (ND)	Y	Y
Private Water Companies – PUC Regulated	Y	N
Reclamation Districts	Y	N
River Authorities (RA)	Y	Y
Sewage Districts	Y	Y
Stormwater Control Districts	Y	Y
Water Control or Improvement Districts (WCID)	Y	Y
Water Improvement Districts	Y	Y
Water Treatment Districts	Y	Y
Water Utilities (Public/Municipal, Not-for-Profit)	Y	Y

*Formed for the benefit of shareholders to use their water.

P. O. Box 7277 | Stockton, CA 95267 | 888.477.3007 | MyMemberGuard.com



P&C program fully-reinsured by an A+ rated reinsurer.

Disclaimer: This document provides a brief description of our program. It does not provide any coverage and is not a contract of insurance. Refer to the actual memorandum of coverage for a description of coverage, exclusions and conditions. Specimen coverage documents are available for your review. Coverage is only available in California.

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