



# INVOICECLOUD

**FEE'S APPLY**

# NO CHARGES

- REGISTRATION FOR ONLINE ACCOUNT
- ACCESS TO ELECTRONIC BILL PRESENTATION
- TEXT AND E-MAIL NOTIFICATIONS

# COSTS CHARGED TO DISTRICT AUTHORITY

- OFFSETTING COST SAVINGS
- AVAILABLE TO ALL CUSTOMERS
- COST IS RECUPERATED IN AN EQUITABLE MANNER
- INCLUDED IN 2018 RATE INCREASE

# CURRENT ACTIVITY COST TO PROCESS PAYMENTS

- AVG. WAGES & BENEFITS OF ACCOUNT CLERKS II:

= \$40/HOUR      = \$0.67/MINUTE

- TIME ESTIMATE TO CURRENTLY PROCESS 1 PAYMENT

1 MINUTE = \$0.67

- COST TO PRINT AND MAIL REGULAR MONTHLY BILL

\$.60 / BILL

# COSTS CHARGED TO DISTRICT

	COST		
	Setup	Annual	Per Item
Harris	250.00	300.00	
Invoice Cloud			
E-Portal		600.00	0.40
Online Bank Direct		600.00	0.25
	<b>\$250.00</b>	<b>\$1,500.00</b>	

E-Portal **\$31,200.00** 100% Participation  
Access & Account Information

Online Bank Direct **\$4,500.00** 18,000 items/year

**Total Cost to OPUD / Year** **\$35,700.00** **Annually**  
**Initial Setup / 1 Time** **250.00**

# INVOICECLOUD CONVENIENCE FEES

## UTILITY PAYMENTS

• CREDIT CARDS **	\$2.95
• DEBIT CARDS **	\$2.95
• E-CHECK/ACH	\$2.95
• PHONE PAY (IVR)	\$3.95
<del>• PAYNEARME</del>	<del>1.99</del>

\*\* \$400.00 TRANSACTION MAX

The background is a solid green color with a subtle gradient. In the four corners, there are decorative white line-art patterns that resemble circuit board traces or neural network connections. These patterns consist of straight lines of varying lengths and angles, ending in small white circles.

- **UTILITY PAYMENTS – Paper Bills**



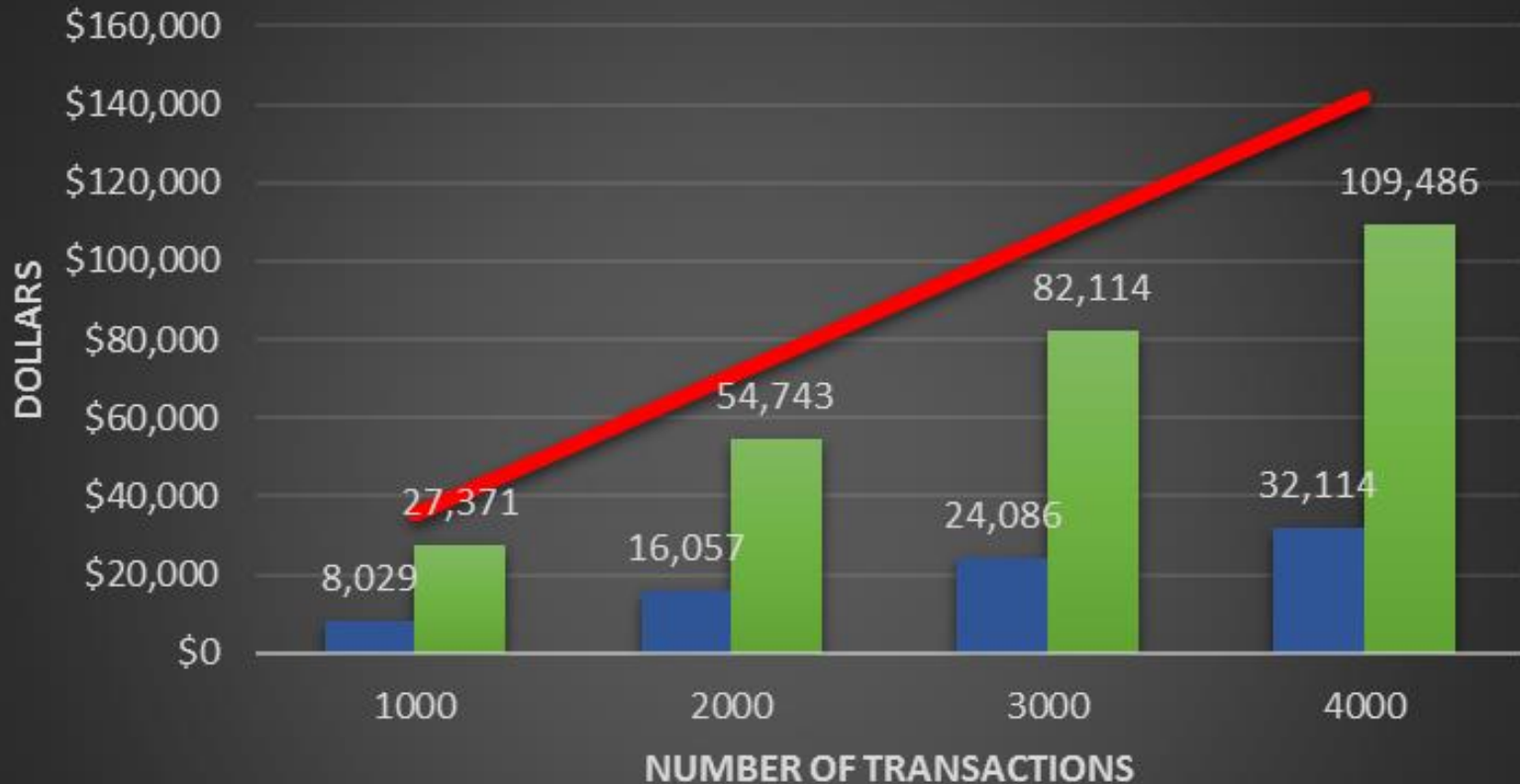
# CONVENIENCE FEE - UTILITY PAYMENTS

## ABSORP OR RECUPERATE?

- NOT ENOUGH OFFSETTING COST SAVINGS TO ABSORP ( $\$2.95 - \$.67 = \$2.28$ )
- NOT USED BY ALL CUSTOMERS = DISCOUNTED BILL AMOUNT FOR CREDIT CARD CUSTOMERS
- COST TO DISTRICT :
  - 40% (2,800 Credit Card payments/month) = \$76,000/YEAR
- DOES NOT MEET EQUITABLE MANNER GUIDELINE



# CONVENIENCE FEE COSTS UTILITY PAYMENTS



Annual Cost Savings    Cost to District    Total Cost

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- **UTILITY PAYMENTS – Paperless**

# CONVENIENCE FEE - UTILITY PAYMENTS

## ABSORP OR RECUPERATE?

- NOT ENOUGH OFFSETTING COST SAVINGS TO ABSORP  
( $\$2.95 - \$0.67 - \$0.60 = \$1.68$ )
- NOT USED BY ALL CUSTOMERS = DISCOUNTED BILL AMOUNT FOR CREDIT CARD CUSTOMERS
- COST TO DISTRICT :
  - 40% BUY-IN = \$56,400/YEAR
- DOES NOT MEET EQUITABLE MANNER GUIDELINE
- POSSIBILITY OF PASSING ON COST SAVINGS TO PARTICIPATING CUSTOMERS

The background is a solid green color with a subtle gradient. In the four corners, there are decorative white line-art patterns resembling circuit traces or a stylized tree structure. These patterns consist of vertical lines that branch out at various angles, ending in small circles.

- MISCELLANEOUS PAYMENTS

# INVOICECLOUD CONVENIENCE FEES

## MISCELLANEOUS PAYMENTS

- CREDIT CARDS 2.5%
- DEBIT CARDS 2.5%
- E-CHECK \$1.95

# CONVENIENCE FEE – MISCELLANEOUS PAYMENTS

ABSORP OR RECUPERATE?

COST TO DISTRICT :

- ✓ TRANSACTION VOLUME UNKNOWN
- ✓ ABSORBED BY GENERAL FUND OR CAPACITY FEES
- ✓ DISCOUNTED FEES FOR CUSTOMERS USING E-PORTAL

The background is a solid green color with a subtle gradient. In the four corners, there are decorative white line-art patterns that resemble circuit traces or a stylized network. These patterns consist of straight lines of varying lengths and angles, ending in small white circles. The patterns are most prominent in the top-left and bottom-left corners, and less so in the top-right and bottom-right corners.

# **BANK DIRECT**



## WHAT IS BANK DIRECT ?

- **“BACK-END” PROCESSING FEATURE**
- 48 HOUR PROCESSING TIME FOR PAYMENTS INITIATED AT OPUD CUSTOMERS' PERSONAL BANKS
- SUBJECT TO CONDITIONS AND CHARGES OF OPUD CUSTOMERS' PERSONAL BANKS USED

## HOW DOES BANK DIRECT WORK ?

- A customer goes to their personal banking website, such as Bank of America, and submits a payment.
- The online bank payment is automatically uploaded to the client's biller portal and matched against open invoices.
- Client reviews the pending payment files and finalizes payments with one click.
- The customer, if a registered user, will receive an email confirming that his/her online bank payment was received.
- Client can access reports for processed payments, reconciliation, deposits and more in the Online Bank Direct section of the biller portal.

# WHO OFFERS BANK DIRECT

- FINANCIAL INSTITUTIONS USING
  - FISERVE
  - MASTERCARD RPPS