

Olivehurst Public Utility District



Agenda Item Staff Report

Meeting Date: June 18, 2020

Item description/summary:

Appropriation Limit 2020-21. Article XIII B of the California Constitution places limitations on the annual appropriations of the State and each local government. Pursuant to Government code Section 7910, the Board of Directors must establish the District's Appropriation limit at regularly scheduled or special meeting. The District's Appropriations Limit for Fiscal Year 2020-21 is set at \$3,299,633.21

Fiscal Analysis:

The limit for any fiscal year is equal to the previous year's limit, adjusted for population changes and by a cost of living factor. The necessary statistical information is provided by the California Department of Finance in May of each year. Each local jurisdiction must use their percentage change in population factor for January 1, 2020 in conjunction with a change in the cost of living, or price factor, to calculate their appropriations limit for fiscal year 2020-21.

<u>Fiscal Year</u>	<u>Prior Year Limit</u>	<u>CPI</u>	<u>Population Growth</u>	<u>Current Year Limit</u>
2006/2007				\$1,754,384.60
2007/2008	\$1,754,384.60	1.0442000000	1.0494000000	\$1,922,425.66
2008/2009	\$1,922,425.66	1.0429000000	1.0328000000	\$2,070,658.37
2009/2010	\$2,070,658.37	1.0062000000	1.0293000000	\$2,144,542.90
2010/2011	\$2,144,542.90	0.9746000000	1.0178000000	\$2,127,274.78
2011/2012	\$2,127,274.78	1.0251000000	1.0148000000	\$2,212,943.28
2012/2013	\$2,212,943.28	1.0377000000	1.0057000000	\$2,309,460.56
2013/2014	\$2,309,460.56	1.0512000000	1.0110000000	\$2,454,409.70
2014/2015	\$2,454,409.70	0.9977000000	1.0062970000	\$2,464,184.42
2015/2016	\$2,464,184.42	1.0382000000	1.0008490000	\$2,560,488.28
2016/2017	\$2,560,488.28	1.0537000000	1.0066000000	\$2,715,793.21
2017/2018	\$2,715,793.21	1.0369000000	1.0035000000	\$2,825,862.00
2018/2019	\$2,825,862.00	1.0367000000	1.0078000000	\$2,952,421.79
2019-2020	\$2,952,421.79	1.0385000000	1.0100000000	\$3,096,750.93
2020-2021	\$3,096,750.93	1.0373000000	1.0272000000	\$3,299,633.21

Sample Motion:

Make a motion authorizing Appropriation Limit of \$3,299,633.21 for 2020-21 with Resolution No. 2351

Prepared by:

Karin Helvey – Financial Manager

OLIVEHURST PUBLIC UTILITY DISTRICT

RESOLUTION NO. 2351

A RESOLUTION TO DETERMINE THE APPROPRIATIONS

OF TAX PROCEEDS FOR 2020/2021

BE IT RESOLVED, by the Board of Directors of the Olivehurst Public Utility District, County of Yuba, State of California, that the maximum limit applicable to the 2020 – 2021 appropriations of tax proceeds, as calculated, is \$ 3,299,633.21 in accordance with Article XIII B of the Constitution of the State of California.

PASSED AND ADOPTED THIS 18TH DAY OF JUNE 2020.

OLIVEHURST PUBLIC UTILITY DISTRICT

President, Board of Directors

ATTEST:

District Clerk & ex-officio Secretary

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY

Deidre J. Cox, Legal Counsel

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I hereby certify that the foregoing is a full, true and correct copy of a Resolution duly adopted and passed by the Board of Directors of the Olivehurst Public Utility District, Yuba County, California, at a meeting thereof held on the 18th day of June, 2020, by the following vote:

AYES, AND IN FAVOR THEREOF :

NOES :

ABSTAIN :

ABSENT :

District Clerk and ex-officio Secretary