

Olivehurst Public Utility District



Agenda Item Staff Report

Meeting Date: June 20, 2024

Item description/summary:

Appropriation Limit 2024-25. Article XIII B of the California Constitution places limitations on the annual appropriations of the State and each local government. Pursuant to Government code Section 7910, the Board of Directors must establish the District's Appropriation limit at regularly scheduled or special meeting. The District's Appropriations Limit for Fiscal Year 2024-25 is set at \$4,154,650.71

Fiscal Analysis:

The limit for any fiscal year is equal to the previous year's limit, adjusted for population changes and by a cost of living factor. The necessary statistical information is provided by the California Department of Finance in May of each year. Each local jurisdiction must use their percentage change in population factor for January 1, 2024 in conjunction with a change in the cost of living, or price factor, to calculate their appropriations limit for fiscal year 2024-25.

Fiscal Year	Previous Year's Appropriation of Tax Proceeds	CPI	Population Growth	Current Year's Appropriation of Tax Proceeds
2013/2014	\$ 2,309,460.56	1.0512000000	1.0110000000	\$ 2,454,409.70
2014/2015	\$ 2,454,409.70	0.9977000000	1.0062970000	\$ 2,464,184.42
2015/2016	\$ 2,464,184.42	1.0382000000	1.0008490000	\$ 2,560,488.28
2016/2017	\$ 2,560,488.28	1.0537000000	1.0066000000	\$ 2,715,793.21
2017/2018	\$ 2,715,793.21	1.0369000000	1.0035000000	\$ 2,825,862.00
2018/2019	\$ 2,825,862.00	1.0367000000	1.0078000000	\$ 2,952,421.79
2019-2020	\$ 2,952,421.79	1.0385000000	1.0100000000	\$ 3,096,750.93
2020-2021	\$ 3,096,750.93	1.0373000000	1.0272000000	\$ 3,299,633.21
2021-2022	\$ 3,299,633.21	1.0573000000	1.0108000000	\$ 3,526,380.17
2022-2023	\$ 3,526,380.17	1.0755000000	1.0035000000	\$ 3,805,896.05
2023-2024	\$ 3,805,896.05	1.0444000000	1.0070000000	\$ 4,002,701.98
2024-2025	\$ 4,002,701.98	1.0362000000	1.0017000000	\$ 4,154,650.71

Sample Motion:

Make a motion authorizing Appropriation Limit of \$4,154,650.71 for 2024-25 with Resolution No. 2439.

Prepared by:

Karin Helvey – Financial Manager

OLIVEHURST PUBLIC UTILITY DISTRICT

RESOLUTION NO. 2439

A RESOLUTION TO DETERMINE THE APPROPRIATIONS

OF TAX PROCEEDS FOR 2024/2025

BE IT RESOLVED, by the Board of Directors of the Olivehurst Public Utility District, County of Yuba, State of California, that the maximum limit applicable to the 2024 – 2025 appropriations of tax proceeds, as calculated, is \$4,154,650.71 in accordance with Article XIII B of the Constitution of the State of California.

PASSED AND ADOPTED by the Board of Directors of Olivehurst Public Utility District, this 20th day of June 2024, by the following vote:

OLIVEHURST PUBLIC UTILITY DISTRICT

President, Board of Directors

ATTEST:

District Clerk & ex-officio Secretary

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY

Deirdre Joan Cox, Legal Counsel

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I hereby certify that the foregoing is a full, true, and correct copy of a Resolution duly adopted and passed by the Board of Directors of the Olivehurst Public Utility District, Yuba County, California, at a meeting thereof held on the 20th day of June 2024, by the following vote:

AYES, AND IN FAVOR THEREOF:

NOES:

ABSTAIN:

ABSENT:

District Clerk and ex-officio Secretary