Olivehurst Public Utility District

Agenda Item Staff Report



Meeting Date: June 17, 2021

Item description/summary:

Property/Liability Insurance Increase. SDRMA provides the Districts property/liability insurance and workers compensation insurance. Staff have explored options with other insurers but have not found an alternate. The District's drivers' policy was not within Interwest insurance guidelines. ACWA, a JPA similar to SDRMA, does not provide coverage for fire departments. The District will have to remain with SDRMA for 2021-22. The preliminary premium for property/liability is 6% higher than in 2020-21. Workers compensation decreased by 40% due to a decrease in the modification factor from 104% to 75%

Fiscal Analysis:

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	2020-21	2021-22	
Property and Liability:	\$ 200,901	\$212,739	
Worker's Compensation	97,338	56,073	

Sample Motion:				
Make motion to select property/liability and workers' compensation coverage with SDRMA.				
Prepared by:				
Karin Helvey, Financial Manager				