

Olivehurst Public Utility District



Agenda Item Staff Report

Meeting Date: April 16, 2020

Item description/summary:

Property/Liability Insurance Increase. SDRMA provides the Districts property/liability insurance. The District's rate will increase by 39% in the 2020/2021 plan year. The contribution will go from \$149,482 in 2019/20 to \$207,780 in 2020/21 at the current coverage level. SDRMA offers the option to reduce the increase of \$58,298 by lowering the liability coverage from \$10M per occurrence. A \$5M limit will result in 5% savings and \$2.5M in 10%.

Fiscal Analysis:

\$10M limit (current level)	\$58,298
\$5M limit = 35% increase	52,318
\$2.5 Limit = 25% increase	37,371

Sample Motion:

Make motion to select level of property/liability coverage per occurrence

Prepared by:

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